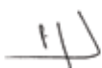


**STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2019**
**5**

	Notes	2019 SR	2018 SR
<b>ASSETS</b>			
Cash and bank balances	5	1,577,442,048	1,123,569,700
Loans and advances	6	2,614,927,651	2,189,892,166
Investment in financial assets	7	1,543,509,824	1,558,140,557
Right-of-use assets	8(a)	119,682,171	-
Property and equipment	9	75,724,015	77,532,579
Intangible assets	10	30,524,251	39,575,640
Deferred tax assets	11(b)	24,496,190	23,058,002
Other assets	12	49,525,031	48,300,845
<b>Total Assets</b>		<b>6,035,831,181</b>	<b>5,060,069,489</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>			
<b>LIABILITIES</b>			
Deposits from banks and customers	13	5,342,586,751	4,567,288,180
Retirement benefit obligation	14	12,349,251	11,075,916
Current tax liabilities	15(a)	24,758,161	9,811,197
Other liabilities	16	169,611,706	44,157,939
<b>Total Liabilities</b>		<b>5,549,305,869</b>	<b>4,632,333,232</b>
<b>EQUITY</b>			
Share capital	17	20,000,000	20,000,000
Statutory reserve	18	20,000,000	20,000,000
Other reserves		33,614,669	21,096,381
Retained earnings		412,910,643	366,639,876
<b>Total Equity</b>		<b>486,525,312</b>	<b>427,736,257</b>
<b>Total Liabilities and equity</b>		<b>6,035,831,181</b>	<b>5,060,069,489</b>
<b>CONTINGENT LIABILITIES</b>			
Acceptances, letters of credit and guarantees		241,115,722	331,322,358
Loan commitments		235,020,140	166,574,922
Unutilised cards and overdraft commitments		258,964,688	172,469,389
		<b>735,100,550</b>	<b>670,366,669</b>

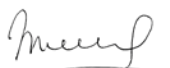
These financial statements were approved for issue by the Board of Directors on:



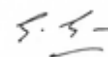
**Pierre-Guy Noël**  
Director



**Bernard Jackson**  
Director



**Jean Michel Ng Tseung**  
Director



**Gilbert Gnany**  
Director



**Raoul Gufflet**  
Director



**Regis Bistoquet**  
Director



**Jean-François Desvaux de Marigny**  
Director

The notes on pages 9 to 62 form an integral part of these financial statements  
Auditors' Report on pages 4 to 4(e)

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED DECEMBER 31, 2019**
**6**

	<u>Notes</u>	<u>2019</u> <u>SR</u>	<u>2018</u> <u>SR</u>
Interest income	19	<b>273,787,401</b>	230,658,357
Interest expense	20	<b>(74,554,240)</b>	(46,249,872)
<b>Net interest income</b>		<b>199,233,161</b>	184,408,485
Fee and commission income	21	<b>108,737,514</b>	98,886,010
Fee and commission expense	22	<b>(75,248,075)</b>	(67,125,636)
<b>Net fee and commission income</b>		<b>33,489,439</b>	31,760,374
<b>Other income</b>			
Profit arising from dealing in foreign currencies		<b>77,430,656</b>	75,456,803
Other operating income	23	<b>97,684</b>	6,095
<b>Total operating income</b>		<b>77,528,340</b>	75,462,898
<b>Net operating income</b>		<b>310,250,940</b>	291,631,757
<b>Non-interest expenses</b>			
Depreciation of right-of-use	8(b)	<b>(4,851,869)</b>	-
Depreciation of property and equipment	9	<b>(12,612,609)</b>	(12,240,353)
Amortisation of intangibles	10	<b>(13,001,225)</b>	(11,314,992)
Staff costs	24	<b>(51,928,940)</b>	(50,086,229)
Other operating expenses	25	<b>(79,737,116)</b>	(81,317,512)
<b>Total operating expenses</b>		<b>(162,131,759)</b>	(154,959,086)
<b>Operating profit before impairment</b>		<b>148,119,181</b>	136,672,671
Expected credit loss expense	26	<b>2,732,566</b>	(3,349,000)
<b>Profit before taxation</b>		<b>150,851,747</b>	133,323,671
Taxation	15	<b>(62,580,980)</b>	(48,186,551)
<b>Profit for the year</b>		<b>88,270,767</b>	85,137,120
<b>Other Comprehensive Income</b>			
<i>Items that will not be reclassified subsequently to the Statement of Profit or Loss:</i>			
Net change in fair value of financial assets at FVTOCI and <b>Total Other Comprehensive Income for the year</b>	7(a)(ii)	<b>12,518,288</b>	4,536,826
<b>Total comprehensive income for the year</b>		<b>100,789,055</b>	89,673,946

The notes on pages 9 to 62 form an integral part of these financial statements  
Auditors' Report on pages 4 to 4(e)