



CORPORATE FEES AND CHARGES

Account Access Services	
Internet Banking	
Yearly subscription fee	SCR 600.00 per company
Security Token - First two	Free
Replacement/3 rd token upwards	SCR 200.00 per token
Accounts	
Current Account SCR	
Minimum account opening amount	SCR 1,000.00
Minimum credit balance to earn interest	No interest payable
Ledger fee - Business	SCR 3.75 per line, minimum SCR 15.00
Ledger fee - Associations	SCR 3.00 per line, minimum SCR 15.00
Debit interest on unauthorised overdrawn balances	Client borrowing rate + 6%
Monthly statement of accounts - paper or e-mail	Free
Request for duplicate statement	SCR 15.00 per page
Request for duplicate statement through mail	SCR 5.00 per page

Foreign Currency Account	
Minimum account opening amount	
Corporate Resident	USD/EUR/GBP 5000
Corporate Non-resident	USD/EUR/GBP 50,000
Micro-business/SME Resident	USD/EUR/GBP 1,500
Monthly fees for non-compliance to the minimum account balance	
Corporate Resident	USD 10
Corporate Non-resident	USD 25
Micro-business/SME Resident	USD 5
Minimum credit balance to earn interest	No interest payable EUR 0.23 per line, minimum EUR 0.90 GBP 0.19 per line, minimum GBP 0.75 USD 0.30 per line, minimum USD 1.20 EUR 0.18 per line, minimum EUR 0.90 GBP 0.15 per line, minimum GBP 0.75 USD 0.24 per line, minimum USD 1.20
Ledger fees - Business	Equivalent of SCR 15.00 per page
Ledger fees - Associations	Request for duplicate statement

Fixed Deposit Account in local currency	
Minimum deposit amount	SCR 25,000.00
Deposit withdrawn before maturity within 3 months	Interest forfeited
Deposit withdrawn before maturity after 3 months:	
Interest payable will be calculated prorata temporis based on the rate applicable to the effective period at subscription date less 1%.	
Fixed Deposit Account in foreign currency	
Minimum deposit amount	GBP 20,000.00/USD 100,000.00/EUR 75,000.00
Deposit withdrawn before maturity	Penalty rate of 1% p.a. charged on the amount being redeemed over the period between the date of pre-termination and the date of maturity of the deposit

Accounts Transactions or Services

Local Funds Transfer/Internal Transfer		
	At Counter	On Internet Banking
For credit to an MCB Account pertaining to the same customer	Free	Free
For credit to an MCB Account not pertaining to the same customer	SCR 10.00	SCR 5.00

Local Funds Transfer/Domestic Transfer		
	At Counter	On Internet Banking
For credit to another local bank account	SCR 20.00	SCR 10.00

International Funds Transfer/Inward Transfer	
Telegraphic transfer	Free of Charge
International Funds Transfer/Outward Transfer	
Through SWIFT	Commission: 0.5% of transfer amount, min SCR 150.00 max. SCR 500.00 + SWIFT charges: SCR 125.00 + correspondent charges: EUR 20.00/USD/GBP + SCR 50.00 for same day value transactions

Standing Instruction		
	At Counter	On Internet Banking
Set up fee	SCR 25.00	Free
Amendment fee	SCR 20.00	Free
Credited to an MCB Account	SCR 10.00	
Credited to another local bank account	SCR 25.00	
Overseas Standing Instruction	Commission: 0.5% of transfer amount, min SCR 150.00 max. SCR 1,250.00 + SWIFT charges: SCR 125.00 + correspondent charges where applicable	

Credit Card	
Company Set up Fee	
MasterCard/VISA Business	SCR 1,000.00
Annual Fee	
MasterCard/VISA Business	SCR 400.00 per card
Cash Fee	
MasterCard/VISA Business	2% of amount withdrawn, minimum SCR 50.00
Card Replacement Fee	
MasterCard/VISA Business	SCR 400.00
Note: Emergency card fee, in case replaced card needs to be delivered urgently abroad, is SCR 400.00 + postage at cost	
Exceed Limit Fee	
MasterCard/VISA Business	SCR 50.00 monthly
Late Repayment Fee	
MasterCard/VISA Business	SCR 50.00 monthly
Interest Rates	
MasterCard/VISA Business - Interest on unpaid balance	16% annually
MasterCard/VISA Business - Interest on cash fee	16% annually
Cards Acquiring	
Placement of POS/Imprinter and consumables	Free
SIM Card Fee (GPRS)	SCR 100.00 monthly
Merchant Discount Fee	Negotiable

Reports & Guarantees

Confidential Reports	
Auditors Report	SCR 250.00
Letter of reference	SCR 50.00
Balance confirmation for audit purposes	SCR 125.00
Guarantees	
Immigration bonds	2% p.a., minimum SCR 400.00
Performance bonds	2% p.a., minimum SCR 400.00
Tender bonds	2% p.a., minimum SCR 400.00
Shipping guarantee	1% p.a., minimum SCR 400.00
Advance payment bonds/Retention money bonds	2% p.a., minimum SCR 400.00
Analysed Bill of Exchange	2% p.a., minimum SCR 400.00
Others	2% p.a., minimum SCR 400.00
Amendment fee	SCR 400.00
Cancellation fee	SCR 400.00

Financing		
Lending Rates		
SCR Business Loans	MBR + Variable margin: % p.a. available upon request	
FCY Loans & Advances	FCY LIBOR + Variable margin % p.a. available upon request	
SME scheme first tranche up to SCR 1M	5% p.a.	
SME scheme second tranche above SCR 1M up to SCR 3M	7% p.a.	
Processing Fee		
SME Loan scheme	0.25% of facility amount	
SCR/FCY Loans and Advances	1% of facility amount min SCR 250.00	
Loan rescheduling/restructuring		
SCR/FCY Loans and Advances	1% of amount restructured min SCR 250.00	
Associated Fees		
Penalty interest rate - SCR Loans	Effective Lending Rate + margin of 5% p.a.	
Penalty interest rate - FCY Loans	Effective Lending rate + 5%	
Unpaid Loan Instalment	SCR 50.00	
Release of guarantees	SCR 200.00	
Early repayment fee		
SCR loans	No charge	
FCY loans	2% of amount prepaid	

Trade Finance		
Import Transactions		
Bills for collection		
Client's Acceptance	SCR 250.00	
Handling Fee	SCR 350.00	
Transmission Charges	SCR 125.00	
Advice of Fate	SCR 165.00	
Document Collection (Franco)	SCR 350.00	
Intervention (Protest at Supplier's Request)	USD 100.00 (or equivalent) + Legal Fees	
Bills forwarded to Other Local Banks	SCR 350.00	
Unpaid Cheques	Overseas Bank Charges	
Postage/Courier	At Cost	
Caretaking of Goods	Warehousing costs + USD 100.00	
Documentary credits - Import		
Opening - First 6 months with fee prorated for each additional month over and above 1 st semester	0.75% of amount, minimum SCR 500.00	
Confirmation charges	At Cost	
Transmission Fee - Opening	SCR 250.00	
Negotiation Commission	0.75% of amount, minimum SCR 500.00	
Acceptance Commission	0.75% of amount, minimum SCR 300.00	
Documentary credits - Import amendments		
Opening - First 6 months with fee prorated for each additional month over and above 1 st semester	0.75% of amount, minimum SCR 500.00	
Extension of validity	0.75% of amount, minimum SCR 500 per quarter	
Amendments other than validity	SCR 250.00	
Cancellation	SCR 250.00	
Commission for examining doc	SCR 100.00	
Transmission Fee - Amendment	SCR 125.00	
Discrepancy	USD 60.00	

Export Transactions		
Documentary Collections		
Handling Fee	SCR 250.00	
Advice of Fate	SCR 250.00	
Postage/Courier	At Cost	
Settlement	SCR 250.00	
Settlement Fee	1%	
Documentary Credits		
Notification	SCR 300.00	
Confirmation	0.75% of amount, minimum SCR 400.00 per quarter	
Negotiation	0.50% of amount, minimum SCR 75.00 per quarter	
Amendment	SCR 300.00	
Transferring of L/C	USD 50.00	
Transmission Fees	SCR 125.00	
Postage/Courier	At Cost	

Other Services		
Cheque		
Cost of cheque books - Business	100 pages SCR 215.00 50 pages SCR 135.00	
Cost of cheque books - Associations	50 pages SCR 100.00 30 pages SCR 80.00	
Stop cheque request	SCR 50.00	
Cheque returned/Dishonoured cheque (insufficient funds)	SCR 500.00	
Payment of cheque in excess of limits	SCR 50.00	
Cost of cheque books are subject to revision based on cost of printing		
Office Cheque/ Bank Draft		
Issuance of bank cheque	SCR 50.00	
Issuance of bank draft	0.50% of amount, min SCR 150.00 max SCR 1,250.00	
Cancellation of Bank Drafts	SCR 100.00	
Stop Payment of Bank Drafts	SCR 100.00 + transmission fees + correspondent charges	
Night Safe		
Rental fee	SCR 100.00 per wallet per quarter	
Deposit for loss of night safe wallet/Key	SCR 500.00	
Research		
Less than 1 year	SCR 100.00	
More than 1 year/Less than 2 years	SCR 200.00	
More than 2 years	SCR 250.00	

Payroll		
Internet Banking Bulk file upload:		
• credit to MCBs customers	SCR 5.00 per salary	
• credit to OLB customers	SCR 20.00 per salary	
• Paper or diskette or pen-drive:		
• credit to MCBs customers	SCR 10.00 per salary	
• credit to OLB customers	SCR 20.00 per salary	

Safe Deposit Lockers		
C 01 As an Annual Fee	SCR 1,000.00	
C 02 As an Annual Fee	SCR 1,300.00	
C 03 As an Annual Fee	SCR 1,500.00	
C 05 As an Annual Fee	SCR 1,200.00	
C 06 As an Annual Fee	SCR 1,900.00	
C 07 As an Annual Fee	SCR 2,200.00	
C 08 As an Annual Fee	SCR 5,000.00	
Annual rental fee		

Global Business / IBC		
Account maintenance		
Administration fee	USD50 or Equivalent . Does not apply for customer maintaining Credit balances of USD50k or aggregate on all account	
Service Fee per account in FCY	USD 15 per month	
Service Fee per account in LCY	SCR 25 per month	
Cash Handling Fee/Withdrawal	1% Min USD 10	
Cash Handling Fee Deposit	1% Min USD 10	
Account Statement	USD 3 per sheet minimum USD 15 / maximum USD 75	
Unclaimed/Inactive Account fee	USD 10 monthly after no transaction after more than 1 year	

Remittances		
Outward Remittance		
Funds Transfer to accounts within MCB	USD 5 or equivalent	
Funds Transfer to other local banks in LCY	SCR 25	
Telegraphic Transfer from FCY account	0.5% Min USD 50 /Max.USD 100 or equivalent	
Standing Order - Within MCB	SCR 10	
Standing Order - OLB	SCR 25	
FCY standing Order	0.125% min.USD 30/max.USD 75	
Outward query charges/recall of funds	USD 30 or equivalent	
Swift charges per message	USD 40	
Courier charges	USD 100	
Inward Remittance		
Incoming Swift Transfer	USD 50 or equivalent	
Inward query charges	USD 30 or equivalent	
Credit Card		
Business Card annual Fee	SCR 800	
Replacement of card - Damaged/Stolen	SCR 500	
Late payment charge	SCR 250	
Confidential Reports		
Audit Confirmation report for 1 year	USD 75	
Audit Confirmation report for more than 1 year	USD 75 for each additional year	
Bank Reference Letter	USD 30	
Demand Draft In FCY		
Bank Draft Stop payment fee	USD 20 or equivalent	
Bank Draft Stop Cancellation fee	USD 20 or equivalent	

INDIVIDUAL FEES AND CHARGES

Account Access Services	
Internet Banking	
Subscription fee	Free
Security Token - First acquisition	Free
Security Token - Replacement	SCR 200.00
Mobile Banking	
Mobile Internet Banking	Free access
SMS Refill service	Free access
SMS Banking - Account balance, Account Activity, Own Account Transfer, Help	SCR 2.00 (SCR 1.00 for message sent + SCR 1.00 for message received) [excluding cost of mobile network operator]
SMS Banking- Alerts	SCR 1.00 [excluding cost of mobile network operator]
ATM	
ATM	Free access
Note: Conversion fee applies on transactions done abroad	

Accounts	
Savings Account Regular	
Savings rate	Rate subject to change. Please contact the bank for current rate
Minimum account opening amount	SCR 1,000.00
Minimum credit balance to earn interest	SCR 1,000.00 Interest calculated daily and credited quarterly
Reissuance/Replacement/Account Card	Free of Charge
Statement fee	Free of Charge for regular statement / SCR 5.00 per page for duplicate statement request
Savings Account Junior	
Savings rate	Rate subject to change. Please contact the bank for current rate
Minimum account opening amount	SCR 1,000.00
Minimum credit balance to earn interest	SCR 1,000.00 Interest calculated daily and credited quarterly
Reissuance/Replacement account card	Free of Charge

Current Account Regular	
Minimum account opening amount	SCR 1,000.00
Minimum credit balance to earn interest	No interest payable
Ledger Fee	SCR 3.00 per line, min SCR 15.00
Debit interest on unauthorised overdrawn balances	MBR + 3.5%
Statement fee	Free of Charge for regular statement / SCR 5.00 per page for duplicate statement request

Foreign Currency Account	
Minimum account opening amount	
Resident	USD/EUR/GBP 1500
Non-resident	USD/EUR/GBP 10,000
Monthly fees for non-compliance to the minimum account balance	
Resident	USD 5
Non-resident	USD 20
Minimum credit balance to earn interest	No interest payable EUR 0.18 minimum EUR 0.90 GBP 0.15 minimum GBP 0.75 USD 0.24 minimum USD 1.20
Ledger fee	

Fixed Deposit Account in local currency	
Minimum deposit amount	SCR 25,000.00
Deposit withdrawn before maturity within 3 months	Interest forfeited
Deposit withdrawn before maturity after 3 months:	
Interest payable will be calculated prorata temporis based on the rate applicable to the effective period at subscription date less 1%.	

Accounts Transactions or Services		
Local Funds Transfer/Internal Transfer		
	At Counter	On Internet Banking
For credit to an MCB Account pertaining to the same customer	Free	Free
For credit to an MCB Account not pertaining to the same customer	SCR 10.00	SCR 5.00
Local Funds Transfer/Domestic Transfer		
	At Counter	On Internet Banking
For credit to another local bank account	SCR 20.00	SCR 10.00

International Funds Transfer/Inward Transfer		
Telegraphic transfer		Free of Charge
International Funds Transfer/Outward Transfer		Commission: SCR 100.00 + SWIFT charges: SCR 125.00 + correspondent charges: EUR 20.00/USD/GBP + SCR 50.00 for same day value transactions
Through SWIFT		
Office Cheque/Bank Draft/Travellers' Cheque		
Issuance of bank cheque	SCR 50.00	
Issuance of bank draft	SCR 100.00	
Cancellation of Bank Drafts	SCR 100.00	
Stop Payment of Bank Drafts	SCR 100.00 + transmission fees + correspondent charges	
Standing Instruction		
Set up fee		At Counter SCR 25.00
Amendment fee		SCR 20.00
Credited to an MCB Account not pertaining to the same customer		SCR 10.00
Credited to another local bank account		SCR 25.00
Overseas Standing Instruction	Commission: SCR 100.00+ SWIFT charges: SCR 12.00 + correspondent charges where applicable	

Debit Card		
MCB Visa Debit Card		
New card		Free
Renewal (5 yrs)/Replacement fee		SCR 100.00
PIN request fee		SCR 50.00

Credit Card		
Annual Fee		
VISA Classic		Primary Card SCR 100.00
VISA Gold		Secondary Card SCR 75.00 SCR 300.00

Cash Advance Fee		
VISA Classic/Gold		2% of amount withdrawn, minimum SCR 50.00
Card Replacement Fee		
VISA Classic/ Gold		Local SCR 100.00
Exceed Limit Fee		
VISA Classic/ Gold		SCR 50.00
Late Payment Fee		
VISA Classic/ Gold		SCR 50.00
Administrative Fee		
PIN Request Fee		SCR 50.00
Interest Rates		
Interest on unpaid balance VISA Classic/Gold		16% annually
Reports & Guarantees		
Confidential Reports		
Auditors Report		SCR 250.00
Letter of reference		