



CORPORATE FEES AND CHARGES

Account Access Services	
Internet Banking	
Yearly subscription fee	SCR 600.00 per company
Security Token - First two	Free
Replacement/3 rd token upwards	SCR 200.00 per token

Accounts	
Current Account SCR	
Minimum account opening amount	SCR 1,000.00
Minimum credit balance to earn interest	No interest payable
Ledger fee - Business	SCR 3.75 per line, minimum SCR 15.00
Ledger fee - Associations	SCR 3.00 per line, minimum SCR 15.00
Debit interest on unauthorised overdrawn balances	Client borrowing rate + 6%
Monthly statement of accounts - paper or e-mail	Free
Request for duplicate statement	SCR 15.00 per page
Request for duplicate statement through mail	SCR 5.00 per page

Foreign Currency Account	
Minimum account opening amount	
Corporate Resident	USD/EUR/GBP 5000
Corporate Non-resident	USD/EUR/GBP 50,000
Micro-business/SME Resident	USD/EUR/GBP 1,500
Monthly fees for non-compliance to the minimum account balance	
Corporate Resident	USD 10
Corporate Non-resident	USD 25
Micro-business/SME Resident	USD 5
Minimum credit balance to earn interest	No interest payable EUR 0.23 per line, minimum EUR 0.90 GBP 0.19 per line, minimum GBP 0.75 USD 0.30 per line, minimum USD 1.20 EUR 0.18 per line, minimum EUR 0.90 GBP 0.15 per line, minimum GBP 0.75 USD 0.24 per line, minimum USD 1.20
Ledger fees - Business	Equivalent of SCR 15.00 per page
Ledger fees - Associations	Equivalent of SCR 15.00 per page
Request for duplicate statement	Equivalent of SCR 15.00 per page

Fixed Deposit Account in local currency	
Minimum deposit amount	SCR 25,000.00
Deposit withdrawn before maturity within 3 months	Interest forfeited
Deposit withdrawn before maturity after 3 months:	
Interest payable will be calculated prorata temporis based on the rate applicable to the effective period at subscription date less 1%.	
Fixed Deposit Account in foreign currency	
Minimum deposit amount	GBP 20,000.00/USD 100,000.00/EUR 75,000.00
Deposit withdrawn before maturity	Penalty rate of 1% p.a. charged on the amount being redeemed over the period between the date of pre-termination and the date of maturity of the deposit

Accounts Transactions or Services

Local Funds Transfer/Internal Transfer		
	At Counter	On Internet Banking
For credit to an MCB Account pertaining to the same customer	Free	Free
For credit to an MCB Account not pertaining to the same customer	SCR 10.00	SCR 5.00

Local Funds Transfer/Domestic Transfer		
	At Counter	On Internet Banking
For credit to another local bank account	SCR 20.00	SCR 10.00

International Funds Transfer/Inward Transfer	
Telegraphic transfer	Free of Charge
International Funds Transfer/Outward Transfer	
Through SWIFT	Commission: 0.5% of transfer amount, min SCR 150.00 max. SCR 500.00 + SWIFT charges: SCR 125.00 + correspondent charges: EUR 20.00/USD/GBP + SCR 50.00 for same day value transactions

Standing Instruction		
	At Counter	On Internet Banking
Set up fee	SCR 25.00	Free
Amendment fee	SCR 20.00	Free
Credited to an MCB Account	SCR 10.00	
Credited to another local bank account	SCR 25.00	
Overseas Standing Instruction	Commission: 0.5% of transfer amount, min SCR 150.00 max. SCR 1,250.00 + SWIFT charges: SCR 125.00 + correspondent charges where applicable	

Credit Card	
Company Set up Fee	
MasterCard/VISA Business	SCR 1,000.00
Annual Fee	
MasterCard/VISA Business	SCR 400.00 per card
Cash Fee	
MasterCard/VISA Business	2% of amount withdrawn, minimum SCR 50.00
Card Replacement Fee	
MasterCard/VISA Business	SCR 400.00
Note: Emergency card fee, in case replaced card needs to be delivered urgently abroad, is SCR 400.00 + postage at cost	
Exceed Limit Fee	
MasterCard/VISA Business	SCR 50.00 monthly
Late Repayment Fee	
MasterCard/VISA Business	SCR 50.00 monthly
Interest Rates	
MasterCard/VISA Business - Interest on unpaid balance	16% annually
MasterCard/VISA Business - Interest on cash fee	16% annually
Cards Acquiring	
Placement of POS/Imprinter and consumables	Free
SIM Card Fee (GPRS)	SCR 100.00 monthly
Merchant Discount Fee	Negotiable

Reports & Guarantees	
Confidential Reports	
Auditors Report	SCR 250.00
Letter of reference	SCR 50.00
Balance confirmation for audit purposes	SCR 125.00
Guarantees	
Immigration bonds	2% p.a., minimum SCR 400.00
Performance bonds	2% p.a., minimum SCR 400.00
Tender bonds	2% p.a., minimum SCR 400.00
Shipping guarantee	1% p.a., minimum SCR 400.00
Advance payment bonds/Retention money bonds	2% p.a., minimum SCR 400.00
Availed Bill of Exchange	2% p.a., minimum SCR 400.00
Others	2% p.a., minimum SCR 400.00
Amendment fee	SCR 400.00
Cancellation fee	SCR 400.00

Financing	
Lending Rates	
SCR Business Loans	MBR + Variable margin: % p.a. available upon request
FCY Loans & Advances	FCY LIBOR + Variable margin % p.a. available upon request
SME scheme first tranche up to SCR 1M	5% p.a.
SME scheme second tranche above SCR 1M up to SCR 3M	7% p.a.
Processing Fee	
SME Loan scheme	0.25% of facility amount
SCR/FCY Loans and Advances	1% of facility amount min SCR 250.00
Loan rescheduling/restructuring	
SCR/FCY Loans and Advances	1% of amount restructured min SCR 250.00
Associated Fees	
Penalty interest rate - SCR Loans	Effective Lending Rate + margin of 5% p.a.
Penalty interest rate - FCY Loans	Effective Lending rate + 5%
Unpaid Loan Instalment	SCR 50.00
Release of guarantees	SCR 200.00
Early repayment fee	
SCR loans	No charge
FCY loans	2% of amount prepaid

Trade Finance	
Import Transactions	
Bills for collection	
Client's Acceptance	SCR 250.00
Handling Fee	SCR 350.00
Transmission Charges	SCR 125.00
Advice of Fate	SCR 165.00
Document Collection (Franco)	SCR 350.00
Intervention (Protest at Supplier's Request)	USD 100.00 (or equivalent) + Legal Fees
Bills forwarded to Other Local Banks	SCR 350.00
Unpaid Cheques	Overseas Bank Charges
Postage/Courier	At Cost
Caretaking of Goods	Warehousing costs + USD 100.00
Documentary credits - Import	
Opening - First 6 months with fee prorated for each additional month over and above 1 st semester	0.75% of amount, minimum SCR 500.00
Confirmation charges	At Cost
Transmission Fee - Opening	SCR 250.00
Negotiation Commission	0.75% of amount, minimum SCR 500.00
Acceptance Commission	0.75% of amount, minimum SCR 300.00
Documentary credits - Import amendments	
Opening - First 6 months with fee prorated for each additional month over and above 1 st semester	0.75% of amount, minimum SCR 500.00
Extension of validity	0.75% of amount, minimum SCR 500 per quarter
Amendments other than validity	SCR 250.00
Cancellation	SCR 250.00
Commission for examining doc	SCR 100.00
Transmission Fee - Amendment	SCR 125.00
Discrepancy	USD 60.00
Export Transactions	
Documentary Collections	
Handling Fee	SCR 250.00
Advice of Fate	SCR 250.00
Postage/Courier	At Cost
Settlement	SCR 250.00
Settlement Fee	1%
Documentary Credits	
Notification	SCR 300.00
Confirmation	0.75% of amount, minimum SCR 400.00 per quarter
Negotiation	0.50% of amount, minimum SCR 75.00 per quarter
Amendment	SCR 300.00
Transferring of L/C	USD 50.00
Transmission Fees	SCR 125.00
Postage/Courier	At Cost

Other Services	
Cheque	
Cost of cheque books - Business	100 pages SCR 215.00 50 pages SCR 135.00
Cost of cheque books - Associations	50 pages SCR 100.00 30 pages SCR 80.00 SCR 50.00
Stop cheque request	SCR 50.00
Cheque returned/Dishonoured cheque (insufficient funds)	SCR 500.00
Payment of cheque in excess of limits	SCR 50.00
Cost of cheque books are subject to revision based on cost of printing	
Office Cheque/ Bank Draft	
Issuance of bank cheque	SCR 50.00
Issuance of bank draft	0.50% of amount, min SCR 150.00 max SCR 1,250.00
Cancellation of Bank Drafts	SCR 100.00
Stop Payment of Bank Drafts	SCR 100.00 + transmission fees + correspondent charges
Night Safe	
Rental fee	SCR 100.00 per wallet per quarter
Deposit for loss of night safe wallet/Key	SCR 500.00
Research	
Less than 1 year	SCR 100.00
More than 1 year/Less than 2 years	SCR 200.00
More than 2 years	SCR 250.00
Payroll	
• Internet Banking Bulk file upload:	
• credit to MCBS customers	SCR 5.00 per salary
• credit to OLB customers	SCR 20.00 per salary
• Paper or diskette or pen-drive:	
• credit to MCBS customers	SCR 10.00 per salary
• credit to OLB customers	SCR 20.00 per salary
Safe Deposit Lockers	
	C 01 As an Annual Fee SCR 1,000.00
	C 02 As an Annual Fee SCR 1,300.00
	C 03 As an Annual Fee SCR 1,500.00
	C 05 As an Annual Fee SCR 1,200.00
	C 06 As an Annual Fee SCR 1,900.00
	C 07 As an Annual Fee SCR 2,200.00
	C 08 As an Annual Fee SCR 5,000.00
Annual rental fee	

Global Business / IBC	
Account maintenance	
Administration fee	USD50 or Equivalent . Does not apply for customer maintaining Credit balances of USD50k or aggregate on all account
Service Fee per account in FCY	USD 15 per month
Service Fee per account in LCY	SCR 25 per month
Cash Handling Fee/Withdrawal	1% Min USD 10
Cash Handling Fee Deposit	1% Min USD 10
Account Statement	USD 3 per sheet minimum USD 15 / maximum USD 75
Unclaimed/Inactive Account fee	USD 10 monthly after no transaction after more than 1 year

Remittances	
Outward Remittance	
Funds Transfer to accounts within MCB	USD 5 or equivalent
Funds Transfer to other local banks in LCY	SCR 25
Telegraphic Transfer from FCY account	0.5% Min USD 50 /Max.USD 100 or equivalent
Standing Order - Within MCB	SCR 10
Standing Order - OLB	SCR 25
FCY standing Order	0.125% min.USD 30/max.USD 75
Outward query charges/recall of funds	USD 30 or equivalent
Swift charges per message	USD 40
Courier charges	USD 100
Inward Remittance	
Incoming Swift Transfer	USD 50 or equivalent
Inward query charges	USD 30 or equivalent
Credit Card	
Business Card annual Fee	SCR 800
Replacement of card - Damaged/Stolen	SCR 500
Late payment charge	SCR 250
Confidential Reports	
Audit Confirmation report for 1 year	USD 75
Audit Confirmation report for more than 1 year	USD 75 for each additional year
Bank Reference Letter	USD 30
Demand Draft In FCY	
Bank Draft Stop payment fee	USD 20 or equivalent
Bank Draft Stop Cancellation fee	USD 20 or equivalent

INDIVIDUAL FEES AND CHARGES

Account Access Services	
Internet Banking	
Subscription fee	Free
Security Token - First acquisition	Free
Security Token - Replacement	SCR 200.00
Mobile Banking	
Mobile Banking App (JuiceByMCB)	Free access
Mobile Internet Banking	Free access
SMS Refill service	Free access
SMS Banking - Account balance, Account Activity, Own Account Transfer, Help	SCR 2.00 (SCR 1.00 for message sent + SCR 1.00 for message received) [excluding cost of mobile network operator]
SMS Banking- Alerts	SCR 1.00 [excluding cost of mobile network operator]
ATM	
ATM	Free access
Note: Conversion fee applies on transactions done abroad	

Accounts	
Savings Account Regular	
Savings rate	Rate subject to change. Please contact the bank for current rate
Minimum account opening amount	SCR 1,000.00
Minimum credit balance to earn interest	SCR 1,000.00 Interest calculated daily and credited quarterly
Reissuance/Replacement/Account Card	Free of Charge
Statement fee	Free of Charge for regular statement / SCR 5.00 per page for duplicate statement request
Savings Account Junior	
Savings rate	Rate subject to change. Please contact the bank for current rate
Minimum account opening amount	SCR 1,000.00
Minimum credit balance to earn interest	SCR 1,000.00 Interest calculated daily and credited quarterly
Reissuance/Replacement account card	Free of Charge

Current Account Regular	
Minimum account opening amount	SCR 1,000.00
Minimum credit balance to earn interest	No interest payable
Ledger Fee	SCR 3.00 per line, min SCR 15.00
Debit interest on unauthorised overdrawn balances	MBR + 3.5%
Statement fee	Free of Charge for regular statement / SCR 5.00 per page for duplicate statement request

Foreign Currency Account	
Minimum account opening amount	
Resident	USD/EUR/GBP 1500
Non-resident	USD/EUR/GBP 10,000
Monthly fees for non-compliance to the minimum account balance	
Resident	USD 5
Non-resident	USD 20
Minimum credit balance to earn interest	No interest payable EUR 0.18 minimum EUR 0.90 GBP 0.15 minimum GBP 0.75 USD 0.24 minimum USD 1.20
Ledger fee	

Fixed Deposit Account in local currency	
Minimum deposit amount	SCR 25,000.00
Deposit withdrawn before maturity within 3 months	Interest forfeited
Deposit withdrawn before maturity after 3 months:	
Interest payable will be calculated prorata temporis based on the rate applicable to the effective period at subscription date less 1%.	

Accounts Transactions or Services		
Local Funds Transfer/Internal Transfer		
	At Counter	On Internet Banking
For credit to an MCB Account pertaining to the same customer	Free	Free
For credit to an MCB Account not pertaining to the same customer	SCR 10.00	SCR 5.00
Local Funds Transfer/Domestic Transfer		
	At Counter	On Internet Banking
For credit to another local bank account	SCR 20.00	SCR 10.00

International Funds Transfer/Inward Transfer	
Telegraphic transfer	Free of Charge
International Funds Transfer/Outward Transfer	
Through SWIFT	Commission: SCR 100.00 + SWIFT charges: SCR 125.00 + correspondent charges: EUR 20.00/USD/GBP + SCR 50.00 for same day value transactions
Office Cheque/Bank Draft/Travellers' Cheque	
Issuance of bank cheque	SCR 50.00
Issuance of bank draft	SCR 100.00
Cancellation of Bank Drafts	SCR 100.00
Stop Payment of Bank Drafts	SCR 100.00 + transmission fees + correspondent charges
Standing Instruction	
Set up fee	At Counter SCR 25.00
Amendment fee	SCR 20.00
Credited to an MCB Account not pertaining to the same customer	
Credited to another local bank account	SCR 10.00
Overseas Standing Instruction	Commission: SCR 100.00 + SWIFT charges: SCR 125.00 + correspondent charges where applicable

Debit Card	
MCB Visa Debit Card	
New card	Free
Renewal (5 yrs)/Replacement fee	SCR 100.00
PIN request fee	SCR 50.00

Credit Card	
Annual Fee	
VISA Classic	Primary Card SCR 100.00
VISA Gold	Secondary Card SCR 75.00 SCR 300.00
Cash Advance Fee	
VISA Classic/Gold	2% of amount withdrawn, minimum SCR 50.00
Card Replacement Fee	
VISA Classic/ Gold	Local SCR 100.00
Exceed Limit Fee	
VISA Classic/ Gold	SCR 50.00
Late Payment Fee	
VISA Classic/ Gold	SCR 50.00
Administrative Fee	
PIN Request Fee	SCR 50.00
Interest Rates	
Interest on unpaid balance VISA Classic/Gold	16% annually
Reports & Guarantees	
Confidential Reports	
Auditors Report	SCR 250.00
Letter of reference	SCR 50.00
Balance confirmation for audit purposes	SCR 125.00
Guarantees	
Immigration bonds	2% p.a. , minimum SCR 400.00
Performance bonds	2% p.a. , minimum SCR 400.00
Tender bonds	2% p.a. , minimum SCR 400.00
Shipping guarantee	1% p.a. , minimum SCR 400.00
Advance payment bonds/Retention money bonds	2% p.a. , minimum SCR 400.00
Availed Bill of Exchange	2% p.a. , minimum SCR 400.00
Others	2% p.a. , minimum SCR 400.00
Amendment fee	SCR 400.00
Cancellation fee	SCR 400.00

Financing	
Lending Rates	
SCR Loans and advances	MBR + Variable margin: %p.a. available upon request
FCY Loans and advances	FCY LIBOR + variable margin % p.a. available upon request
SCR Housing Loan	MBR less margin of 3% p.a.
Processing Fee	
First home acquisition only	SCR 2,500 on loans up to SCR 1,500,000 + an additional 0.5% on balance exceeding SCR 1,500,000
Other secured loans & overdraft	1% of facility amount
Associated Fees	
Penalty interest rate - SCR Loans	Effective Lending Rate + margin of 3.5% p.a.
Penalty interest rate - FCY Loans	Effective Lending Rate + margin of 3.5% p.a.
Penalty interest - SCR Housing Loan	Effective Lending Rate + margin of 3.5% p.a.
Unpaid Loan Instalment	