

## Account Access Services

### Internet Banking

Subscription fee	Free
Security Token - First acquisition	Free
Security Token - Replacement	SCR 200.00

### Mobile Banking

SMS ReFill service	Free access
SMS Banking - Account balance, Account Activity, Own Account Transfer, Help	SCR 2.00 (SCR 1.00 for message sent + SCR 1.00 for message received) [excluding cost of mobile network operator]
SMS Banking - Alerts	SCR 1.00 [excluding cost of mobile network operator]

### ATM

ATM	Free access
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Note: Conversion fee applies on transactions done abroad

## Accounts

### Savings Account Regular

Savings rate	Rate subject to change. Please contact the bank for current rate.
Minimum account opening amount	SCR 1,000.00
Minimum credit balance to earn interest	SCR 1,000.00 Interest calculated daily and credited quarterly
Reissuance/Replacement/Account Card	Free of Charge
Statement fee	Free of Charge

### Savings Account Junior

Savings rate	Rate subject to change. Please contact the bank for current rate.
Minimum account opening amount	SCR 1,000.00
Minimum credit balance to earn interest	SCR 1,000.00 Interest calculated daily and credited quarterly
Reissuance/Replacement account card	Free of Charge

### Current Account Regular

Minimum account opening amount	SCR 1,000.00
Minimum credit balance to earn interest	No interest payable
Ledger Fee	SCR 3.00 per line, min SCR 15.00
Debit interest on unauthorised overdrawn balances	MBR + 3.5%
Statement fee	Free of Charge

### Foreign Currency Account

Minimum account opening amount	Equivalent of SCR 1,000.00 EUR 0.18 minimum EUR 0.90
Ledger fee	GBP 0.15 minimum GBP 0.75 USD 0.24 minimum USD 1.20

### Fixed Deposit Account in local currency

Minimum deposit amount	SCR 25,000.00
Deposit withdrawn before maturity within 3 months	Interest forfeited
Deposit withdrawn before maturity after 3 months:	

Interest payable will be calculated prorata temporis based **on the rate applicable to the effective period at subscription date less 1%**.

**Accounts Transactions or Services**
**Local Funds Transfer/Internal Transfer**

	<b>At Counter</b>	<b>On Internet Banking</b>
For credit to an MCB Account pertaining to the same customer	Free	Free
For credit to an MCB Account not pertaining to the same customer	SCR 10.00	SCR 5.00

**Local Funds Transfer/Domestic Transfer**

	<b>At Counter</b>	<b>On Internet Banking</b>
For credit to another local bank account	SCR 20.00	SCR 10.00

**International Funds Transfer/Inward Transfer**

Telegraphic transfer	Free of Charge
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**International Funds Transfer/Outward Transfer**

Through SWIFT	Commission: SCR 100.00+ SWIFT charges: SCR 125.00 + correspondent charges where applicable
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**Office Cheque/Bank Draft/Travellers' Cheque**

Issuance of bank cheque	SCR 50.00
Issuance of bank draft	SCR 100.00
Cancellation of Bank Drafts	SCR 100.00
Stop Payment of Bank Drafts	SCR 100.00 + transmission fees + correspondent charges

**Standing Instruction**

	<b>At Counter</b>
Set up fee	SCR 25.00
Amendment fee	SCR 20.00
Credited to an MCB Account not pertaining to the same customer	SCR 10.00
Credited to another local bank account	SCR 25.00
Overseas Standing Instruction	Commission: SCR 100.00+ SWIFT charges: SCR 125.00 + correspondent charges where applicable

**Debit Card**
**MCB Visa Debit Card**

New card	Free
Renewal (5 yrs)/Replacement fee	SCR 100.00
PIN request fee	SCR 50.00

**Credit Card**
**Annual Fee**

	<b>Primary Card</b>
VISA Classic	SCR 100.00
VISA Gold	SCR 400.00
	<b>Secondary Card</b>
VISA Classic	SCR 75.00
VISA Gold	SCR 300.00

**Cash Advance Fee**

VISA Classic/Gold	2% of amount withdrawn, minimum SCR 50.00
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**Card Replacement Fee**

VISA Classic/Gold	Local SCR 100.00
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**Exceed Limit Fee**

VISA Classic/Gold	SCR 50.00
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**Late Payment Fee**

VISA Classic/Gold	SCR 50.00
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**Administrative Fee**

PIN Request Fee	SCR 50.00
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**Interest Rates**

Interest on unpaid balance VISA Classic/Gold	16% annually
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**Reports & Guarantees**
**Confidential Reports**

Auditors Report	SCR 250.00
Letter of reference	SCR 50.00
Balance confirmation for audit purposes	SCR 125.00

**Guarantees**

Immigration bonds	2% p.a., minimum SCR 400.00
Performance bonds	2% p.a., minimum SCR 400.00
Tender bonds	2% p.a., minimum SCR 400.00
Shipping guarantee	1% p.a., minimum SCR 400.00
Advance payment bonds/Retention money bonds	2% p.a., minimum SCR 400.00
Avalised Bill of Exchange	2% p.a., minimum SCR 400.00
Others	2% p.a., minimum SCR 400.00
Amendment fee	SCR 400.00
Cancellation fee	SCR 400.00

**Financing**
**Lending Rates**

SCR Loans and advances	MBR + Variable margin: %p.a. available upon request
FCY Loans and advances	FCY LIBOR + Variable margin % p.a. available upon request
SCR Housing Loan	MBR less margin of 1.5% p.a.

**Processing Fee**

First home acquisition only	0.5% of facility amount
Other secured loans & overdraft	1% of facility amount

**Associated Fees**

Penalty interest rate - SCR Loans	Effective Lending Rate + margin of 3.5% p.a.
Penalty interest rate - FCY Loans	Effective Lending rate + 3.5%
Penalty interest - SCR Housing Loan	MBR + margin of 3.5% p.a.
Unpaid Loan Instalment	SCR 50.00
Release of guarantees	SCR 100.00

**Early Repayment Fee**

SCR loans	No charge
FCY loans	2% of amount prepaid

**Amendment/Cancellation Fee**

Amendment/cancellation fee	1% of the facilities
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**Other Services****Cheque**

Cost of cheque books	50 pages SCR 100.00 30 Pages SCR 80.00
Stop cheque request	SCR 50.00
Cheque returned/Dishonoured cheque	SCR 500.00

Cost of cheque books are subject to revision based on cost of printing

**Night Safe**

Rental fee	SCR 100.00 per wallet per quarter
Deposit for loss of night safe wallet / Key	SCR 500.00

**Research**

Less than 1 year	SCR 100.00
More than 1 year/Less than 2 years	SCR 200.00
More than 2 years	SCR 250.00

MCB Base Rate currently at 10.5% p.a. and may change at the Bank's discretion. Rate changes will be publicly advertised with adequate notice.

MCB Savings Rate presently at 3% p.a. and may change at the Bank's discretion.

**Disclaimer**

The above Rates and Fees shall apply to the products and services provided by the Mauritius Commercial Bank (Seychelles) Ltd ('the Bank') as from 1<sup>st</sup> October 2016. The Bank may, from time to time amend, vary and supplement the above and shall communicate same to its customers by way of notices in the local newspapers and on its website [www.mcbseychelles.com](http://www.mcbseychelles.com). For more information on the MCB Rates and Fees, please do contact us on **(+248) 4284555** or by e-mail.