

Account Access Services
Internet Banking

Subscription fee	Free
Security Token - First acquisition	Free
Security Token - Replacement	SCR 200.00

Mobile Banking

Mobile Internet Banking	Free access
SMS ReFill service	Free access
SMS Banking - Account balance, Account Activity, Own Account Transfer, Help	SCR 2.00 (SCR 1.00 for message sent + SCR 1.00 for message received) [excluding cost of mobile network operator]
SMS Banking - Alerts	SCR 1.00 [excluding cost of mobile network operator]

ATM

ATM	Free access
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Note: Conversion fee applies on transactions done abroad

Accounts
Savings Account Regular

Savings rate	Rate subject to change. Please contact the bank for current rate.
Minimum account opening amount	SCR 1,000.00
Minimum credit balance to earn interest	SCR 1,000.00 Interest calculated daily and credited quarterly
Reissuance/Replacement/Account Card	Free of Charge
Statement fee	Free of Charge

Savings Account Junior

Savings rate	Rate subject to change. Please contact the bank for current rate.
Minimum account opening amount	SCR 1,000.00
Minimum credit balance to earn interest	SCR 1,000.00 Interest calculated daily and credited quarterly
Reissuance/Replacement account card	Free of Charge

Current Account Regular

Minimum account opening amount	SCR 1,000.00
Minimum credit balance to earn interest	No interest payable
Ledger Fee	SCR 3.00 per line, min SCR 15.00
Debit interest on unauthorised overdrawn balances	MBR + 3.5%
Statement fee	Free of Charge

Foreign Currency Account

Minimum account opening amount	Equivalent of SCR 1,000.00 EUR 0.18 minimum EUR 0.90
Ledger fee	GBP 0.15 minimum GBP 0.75 USD 0.24 minimum USD 1.20

Fixed Deposit Account in local currency

Minimum deposit amount	SCR 25,000.00
Deposit withdrawn before maturity within 3 months	Interest forfeited
Deposit withdrawn before maturity after 3 months:	

Interest payable will be calculated prorata temporis based on the rate applicable to the effective period at subscription date less 1%.

Accounts Transactions or Services
Local Funds Transfer/Internal Transfer

	At Counter
For credit to an MCB Account pertaining to the same customer	Free
For credit to an MCB Account not pertaining to the same customer	SCR 10.00

Local Funds Transfer/Domestic Transfer

	At Counter
For credit to another local bank account	SCR 25.00

International Funds Transfer/Inward Transfer

Telegraphic transfer	Free of Charge
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International Funds Transfer/Outward Transfer

Through SWIFT	Commission: SCR 100.00+ SWIFT charges: SCR 125.00 + correspondent charges where applicable
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Office Cheque/Bank Draft/Travellers' Cheque

Issuance of bank cheque	SCR 50.00
Issuance of bank draft	SCR 100.00
Cancellation of Bank Drafts	SCR 100.00
Stop Payment of Bank Drafts	SCR 100.00 + transmission fees + correspondent charges

Standing Instruction

	At Counter
Set up fee	SCR 25.00
Amendment fee	SCR 20.00
Credited to an MCB Account not pertaining to the same customer	SCR 10.00
Credited to another local bank account	SCR 25.00
Overseas Standing Instruction	Commission: SCR 100.00+ SWIFT charges: SCR 125.00 + correspondent charges where applicable

Debit Card
MCB VISA Electron card

New card	Free
Renewal/Replacement fee for lost/stolen card	SCR 50.00
PIN request fee	SCR 50.00

Credit Card
Annual Fee

	Primary Card
VISA Classic	SCR 100.00
VISA Gold	SCR 400.00
	Secondary Card
VISA Classic	SCR 75.00
VISA Gold	SCR 300.00

Cash Advance Fee

VISA Classic/Gold	2% of amount withdrawn, minimum SCR 50.00
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Card Replacement Fee

VISA Classic/Gold	Local SCR 100.00
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Exceed Limit Fee

VISA Classic/Gold	SCR 50.00
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Late Payment Fee

VISA Classic/Gold	SCR 50.00
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Administrative Fee

PIN Request Fee	SCR 50.00
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Interest Rates

Interest on unpaid balance VISA Classic/Gold	16% annually
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Reports & Guarantees
Confidential Reports

Auditors Report	SCR 250.00
Letter of reference	SCR 50.00
Balance confirmation for audit purposes	SCR 125.00

Guarantees

Immigration bonds	2% p.a., minimum SCR 400.00
Performance bonds	2% p.a., minimum SCR 400.00
Tender bonds	2% p.a., minimum SCR 400.00
Shipping guarantee	1% p.a., minimum SCR 400.00
Advance payment bonds/Retention money bonds	2% p.a., minimum SCR 400.00
Avalised Bill of Exchange	2% p.a., minimum SCR 400.00
Others	2% p.a., minimum SCR 400.00
Amendment fee	SCR 400.00
Cancellation fee	SCR 400.00

Financing
Lending Rates

SCR Loans and advances	MBR + Variable margin: %p.a. available upon request
FCY Loans and advances	FCY LIBOR + Variable margin % p.a. available upon request
SCR Housing Loan	MBR less margin of 1.5% p.a.

Processing Fee

First home acquisition only	0.5% of facility amount
Other secured loans & overdraft	1% of facility amount

Associated Fees

Penalty interest rate - SCR Loans	Effective Lending Rate + margin of 3.5% p.a.
Penalty interest rate - FCY Loans	Effective Lending rate + 3.5%
Penalty interest - SCR Housing Loan	MBR + margin of 3.5% p.a.
Unpaid Loan Instalment	SCR 50.00
Release of guarantees	SCR 100.00

Early Repayment Fee

SCR loans	No charge
FCY loans	2% of amount prepaid

Amendment/Cancellation Fee

Amendment/cancellation fee	1% of the facilities
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Other Services**Cheque**

Cost of cheque books	50 pages SCR 100.00 30 Pages SCR 80.00
Stop cheque request	SCR 50.00
Cheque returned/Dishonoured cheque	SCR 500.00

Cost of cheque books are subject to revision based on cost of printing

Night Safe

Rental fee	SCR 100.00 per wallet per quarter
Deposit for loss of night safe wallet / Key	SCR 500.00

Research

Less than 1 year	SCR 100.00
More than 1 year/Less than 2 years	SCR 200.00
More than 2 years	SCR 250.00

MCB Base Rate currently at 10.5% p.a. and may change at the Bank's discretion. Rate changes will be publicly advertised with adequate notice.

MCB Savings Rate presently at 3% p.a. and may change at the Bank's discretion.

Disclaimer

The above Rates and Fees shall apply to the products and services provided by the Mauritius Commercial Bank (Seychelles) Ltd ('the Bank') as from 1st October 2016. The Bank may, from time to time amend, vary and supplement the above and shall communicate same to its customers by way of notices in the local newspapers and on its website www.mcbseychelles.com. For more information on the MCB Rates and Fees, please do contact us on **(+248) 4284555** or by e-mail.