

**Account Access Services**
**Internet Banking**

Yearly subscription fee	SCR 600.00 per company
Security Token - First two	Free
Replacement/3 <sup>rd</sup> token upwards	SCR 200.00 per token

**Accounts**
**Current Account SCR**

Minimum account opening amount	SCR 1,000.00
Minimum credit balance to earn interest	No interest payable
Ledger fee - Business	SCR 3.75 per line, minimum SCR 15.00
Ledger fee - Associations	SCR 3.00 per line, minimum SCR 15.00
Debit interest on unauthorised overdrawn balances	Client borrowing rate + 6%
Monthly statement of accounts - paper or e-mail	Free

**Foreign Currency Account**

Minimum account opening amount	Equivalent of SCR 1,000.00
Ledger fees - Business	EUR 0.23 per line, minimum EUR 0.90 GBP 0.19 per line, minimum GBP 0.75 USD 0.30 per line, minimum USD 1.20
Ledger fees - Associations	EUR 0.18 per line, minimum EUR 0.90 GBP 0.15 per line, minimum GBP 0.75 USD 0.24 per line, minimum USD 1.20

**Fixed Deposit Account in local currency**

Minimum deposit amount	SCR 25,000.00
Deposit withdrawn before maturity within 3 months	Interest forfeited
Deposit withdrawn before maturity after 3 months:	
Interest payable will be calculated prorata temporis based on the rate applicable to the effective period at subscription date less 1%.	

**Fixed Deposit Account in foreign currency**

Minimum deposit amount	GBP 20,000.00/USD 100,000.00/EUR 75,000.00
Deposit withdrawn before maturity	Penalty rate of 1% p.a. charged on the amount being redeemed over the period between the date of pre-termination and the date of maturity of the deposit

**Accounts Transactions or Services**
**Local Funds Transfer/Internal Transfer**

	<b>At Counter</b>	<b>On Internet Banking</b>
For credit to an MCB Account pertaining to the same customer	Free	Free
For credit to an MCB Account not pertaining to the same customer	SCR 10.00	SCR 10.00

**Local Funds Transfer/Domestic Transfer**

	<b>At Counter</b>	<b>On Internet Banking</b>
For credit to another local bank account	SCR 25.00	SCR 25.00

**International Funds Transfer/Inward Transfer**

Telegraphic transfer	Free of Charge
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**International Funds Transfer/Outward Transfer**

Through SWIFT	Commission: 0.5% of transfer amount, min SCR 150.00 max. SCR 1,250.00 + SWIFT charges: SCR 125.00 + correspondent charges where applicable
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**Standing Instruction**

	<b>At Counter</b>	<b>On Internet Banking</b>
Set up fee	SCR 25.00	Free
Amendment fee	SCR 20.00	Free
Credited to an MCB account	SCR 10.00	
Credited to another local bank account	SCR 25.00	
Overseas Standing Instruction	Commission: 0.5% of transfer amount, min SCR 150.00 max. SCR 1,250.00 + SWIFT charges: SCR 125.00 + correspondent charges where applicable	

**Credit Card**
**Company Set up Fee**

MasterCard/VISA Business	SCR 1,000.00
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**Annual Fee**

MasterCard/VISA Business	SCR 400.00 per card
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**Cash Fee**

MasterCard/VISA Business	2% of amount withdrawn, minimum SCR 50.00
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**Card Replacement Fee**

MasterCard/VISA Business	SCR 400.00
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Note: Emergency card fee, in case replaced card needs to be delivered urgently abroad, is SCR 400.00 + postage at cost

**Exceed Limit Fee**

MasterCard/VISA Business	SCR 50.00 monthly
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**Late Repayment Fee**

MasterCard/VISA Business	SCR 50.00 monthly
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**Interest Rates**

MasterCard/VISA Business - Interest on unpaid balance	16% annually
MasterCard/VISA Business - Interest on cash fee	16% annually

**Cards Acquiring**

Placement of POS/Imprinter and consumables	Free
SIM Card Fee (GPRS)	SCR 100.00 monthly
Merchant Discount Fee	Negotiable

**Reports & Guarantees**
**Confidential Reports**

Auditors Report	SCR 250.00
Letter of reference	SCR 50.00
Balance confirmation for audit purposes	SCR 125.00

**Guarantees**

Immigration bonds	2% p.a., minimum SCR 400.00
Performance bonds	2% p.a., minimum SCR 400.00
Tender bonds	2% p.a., minimum SCR 400.00
Shipping guarantee	1% p.a., minimum SCR 400.00
Advance payment bonds/Retention money bonds	2% p.a., minimum SCR 400.00
Avalised Bill of Exchange	2% p.a., minimum SCR 400.00
Others	2% p.a., minimum SCR 400.00
Amendment fee	SCR 400.00
Cancellation fee	SCR 400.00

**Financing**
**Lending Rates**

SCR Business Loans	MBR + Variable margin: % p.a. available upon request
FCY Loans & Advances	FCY LIBOR + Variable margin % p.a. available upon request
SME scheme first tranche up to SCR 1M	5% p.a.
SME scheme second tranche above SCR 1M up to SCR 3M	7% p.a.

**Processing Fee**

SME Loan scheme	0.25% of facility amount
SCR/FCY Loans and Advances	1% of facility amount min SCR 250.00

**Associated Fees**

Penalty interest rate - SCR Loans	Effective Lending Rate + margin of 6% p.a.
Penalty interest rate - FCY Loans	Effective Lending rate + 6%
Unpaid Loan Instalment	SCR 50.00
Release of guarantees	SCR 100.00

**Early Repayment Fee**

SCR loans	No charge
FCY loans	2% of amount prepaid

**Trade Finance**
**Import Transactions**
**Bills for collection**

Client's Acceptance	SCR 250.00
Handling Fee	SCR 350.00
Transmission Charges	SCR 125.00
Advice of Fate	SCR 165.00
Document Collection (Franco)	SCR 350.00
Intervention (Protest at Supplier's Request)	USD 100.00 (or equivalent) + Legal Fees (or equivalent) + Legal Fees, As a Flat Fee
Bills forwarded to Other Local Banks	SCR 350.00
Unpaid Cheques	Overseas Bank Charges
Postage/Courier	At Cost
Caretaking of Goods	Warehousing costs + USD 100.00

**Documentary credits - Import**

Opening - First 6 months with fee prorated for each additional month over and above 1 <sup>st</sup> semester	0.75% of amount, minimum SCR 500.00
Confirmation charges	At Cost
Transmission Fee - Opening	SCR 250.00
Negotiation Commission	0.75% of amount, minimum SCR 500.00
Acceptance Commission	0.75% of amount, minimum SCR 300.00

**Documentary credits - Import amendments**

Opening - First 6 months with fee prorated for each additional month over and above 1 <sup>st</sup> semester	0.75% of amount, minimum SCR 500.00
Extension of validity	0.75% of amount, minimum SCR 500.00
Amendments other than validity	SCR 250.00
Cancellation	SCR 250.00
Commission for examining doc	SCR 100.00
Transmission Fee - Amendment	SCR 125.00
Discrepancy	USD 60.00

**Export Transactions**
**Documentary Collections**

Handling Fee	SCR 250.00
Advice of Fate	SCR 250.00
Postage/Courier	At Cost
Settlement	SCR 250.00
Settlement Fee	1%

**Documentary Credits**

Notification	SCR 300.00
Confirmation	0.75% of amount, minimum SCR 400.00 per quarter
Negotiation	0.50% of amount, minimum SCR 75.00 per quarter
Amendment	SCR 300.00
Transferring of L/C	USD 50.00
Transmission Fees	SCR 125.00
Postage/Courier	At Cost

**Other Services**
**Cheque**

Cost of cheque books - Business	100 pages SCR 170.00 50 pages SCR 100.00
Cost of cheque books - Associations	50 pages SCR 100.00 30 pages SCR 80.00
Stop cheque request	SCR 50.00
Cheque returned/ Dishonoured cheque (insufficient funds)	SCR 500.00
Payment of cheque in excess of limits	SCR 50.00

Cost of cheque books are subject to revision based on cost of printing

**Office Cheque/Bank Draft**

Issuance of bank cheque	SCR 50.00
Issuance of bank draft	0.50% of amount, min SCR 150.00 max SCR 1,250.00
Cancellation of Bank Drafts	SCR 100.00
Stop Payment of Bank Drafts	SCR 100.00 + transmission fees + correspondent charges

**Night Safe**

Rental fee	SCR 100.00 per wallet per quarter
Deposit for loss of night safe wallet/Key	SCR 500.00

**Research**

Less than 1 year	SCR 100.00
More than 1 year/Less than 2 years	SCR 200.00
More than 2 years	SCR 250.00

**Payroll**

	<b>MCB</b>	<b>Other Local Banks</b>
Through electronic list processing	SCR 10.00	SCR 25.00
Through Internet Banking (Bulk Payment)	SCR 10.00	SCR 25.00

MCB Base Rate currently at 10.5% p.a. and may change at the Bank's discretion. Rate changes will be publicly advertised with adequate notice.

**Disclaimer**

The above Rates and Fees shall apply to the products and services provided by the Mauritius Commercial Bank (Seychelles) Ltd ('the Bank') as from 1<sup>st</sup> October 2016. The Bank may, from time to time amend, vary and supplement the above and shall communicate same to its customers by way of notices in the local newspapers and on its website [www.mcbseychelles.com](http://www.mcbseychelles.com). For more information on the MCB Rates and Fees, please do contact us on **(+248) 4284555** or by e-mail.